

Study Unit 4

General Ledger entries - Tim's Garden Services

Solution

DR Capital (OE:SCE) CR

Date	Details	Fol	Amount	Date	Details	Fol	Amount
				02-Mar	Bank	1	100 000
				12-Mar	Equipment	10	5 600
				20-Mar	Computer Equipment	15	12 800
							118 400

DR Bank (A:FP) CR

Date	Details	Fol	Amount	Date	Details	Fol	Amount
02-Mar	Capital	1	100 000	03-Mar	Equipment	2	8 000
04-Mar	Services Rendered	5	500	03-Mar	Advertising	3	3 500
15-Mar	Services Rendered	12	1 500	05-Mar	Drawings	6	2 000
20-Mar	Debtor: R Naidoo	16	650	06-Mar	Wages	7	400
30-Mar	Interest Received	18	54	10-Mar	Petrol	9	870
31-Mar	Loan: Bank	20	30 000	15-Mar	Advertising	11	430
				18-Mar	Bank	13	2 300
				29-Mar	Creditor: DIY Stuff	17	300
				31-Mar	Salaries	19	30 000
				31-Mar	Finance: PayLess Fleet	21	5 000
					Balance	c/d	79 904
			132 704				132 704
	Balance	b/d	79 904				

Equipment (A:FP)

Date	Details	Fol	Amount	Date	Details	Fol	Amount
03-Mar	Bank	2	8 000				
12-Mar	Capital	10	5 600				
			13 600				

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Advertising (E:PL)

Date	Details	Fol	Amount	Date	Details	Fol	Amount
03-Mar	Bank	3	3 500				
15-Mar	Bank	11	430				
			3 930				

Vehicles (A:FP)

Date	Details	Fol	Amount	Date	Details	Fol	Amount
03-Mar	Finance: Payless Fleet	4	95 000				
			95 000				

Finance: Payless Fleet (L:FP)

Date	Details	Fol	Amount	Date	Details	Fol	Amount
31-Mar	Bank	21	5 000	03-Mar	Vehicles	4	95 000
	Balance	c/d	90 000				
			95 000				95 000
					Balance	b/d	90 000

Services Rendered (I:PL)

Date	Details	Fol	Amount	Date	Details	Fol	Amount
				04-Mar	Bank	5	500
				06-Mar	Debtor: R Naidoo	8	650
				15-Mar	Bank	12	1 500
							2 650

Drawings (OE:SCE)

Date	Details	Fol	Amount	Date	Details	Fol	Amount
05-Mar	Bank	6	2 000				
			2 000				

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Wages

(E:PL)

Date	Details	Fol	Amount	Date	Details	Fol	Amount
06-Mar	Bank	7	400				
			400				

Debtor: R Naidoo

(A:FP)

Date	Details	Fol	Amount	Date	Details	Fol	Amount
06-Mar	Services rendered	8	650	20-Mar	Bank	16	650
					Balance	c/d	0
			650				650
	Balance	b/d	0				

Petrol

(E:PL)

Date	Details	Fol	Amount	Date	Details	Fol	Amount
10-Mar	Bank	9	870				
			870				

Tools

(A:FP)

Date	Details	Fol	Amount	Date	Details	Fol	Amount
18-Mar	Bank	13	2 300				
19-Mar	Creditor: DIY Stuff	14	3 700				
			6 000				

Creditor: DIY Stuff

(L:FP)

Date	Details	Fol	Amount	Date	Details	Fol	Amount
29-Mar	Bank	17	300	19-Mar	Tools	14	3 700
	Balance	c/d	3 400				
			3 700				3 700
					Balance	b/d	3 400

Computer Equipment

(A:FP)

Date	Details	Fol	Amount	Date	Details	Fol	Amount
20-Mar	Capital	15	12 800				
			12 800				

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Interest Received (I:PL)

Date	Details	Fol	Amount	Date	Details	Fol	Amount
				30-Mar	Bank	18	54
							54

Salaries (E:PL)

Date	Details	Fol	Amount	Date	Details	Fol	Amount
31-Mar	Bank	19	30 000				
			30 000				

Loan: Bank (L:FP)

Date	Details	Fol	Amount	Date	Details	Fol	Amount
				31-Mar	Bank	20	30 000
							30 000

244 504

244 504

Trial Balance entries - Tim's Garden Services

Solution

Account		Debit	Credit
Capital	(OE:SCE)		118 400
Bank	(A:FP)	79 904	
Equipment	(A:FP)	13 600	
Advertising	(E:PL)	3 930	
Vehicles	(A:FP)	95 000	
Finance: PayLess Flex	(L:FP)		90 000
Services Rendered	(I:PL)		2 650
Drawings	(OE:SCE)	2 000	
Wages	(E:PL)	400	
Debtor: R Naidoo	(A:FP)	0	
Petrol	(E:PL)	870	
Tools	(A:FP)	6 000	
Creditor: DIY Stuff	(L:FP)		3 400
Computer Equipment	(A:FP)	12 800	
Interest Received	(I:PL)		54
Salaries	(E:PL)	30 000	
Loan: Bank	(L:FP)		30 000
		<u>244 504</u>	<u>244 504</u>

Trial Balance entries - Tim's Garden Services

Solution

Account		Debit	Credit
Capital	(OE:SCE)		118 400
Drawings	(OE:SCE)	2 000	
Vehicles	(A:FP)	95 000	
Equipment	(A:FP)	13 600	
Computer Equipment	(A:FP)	12 800	
Tools	(A:FP)	6 000	
Debtor: R Naidoo	(A:FP)	0	
Bank	(A:FP)	79 904	
Finance: PayLess Fleet	(L:FP)		90 000
Loan: Bank	(L:FP)		30 000
Creditor: DIY Stuff	(L:FP)		3 400
Services Rendered	(I:PL)		2 650
Interest Received	(I:PL)		54
Wages	(E:PL)	400	
Petrol	(E:PL)	870	
Advertising	(E:PL)	3 930	
Salaries	(E:PL)	30 000	
		<u>244 504</u>	<u>244 504</u>